



Invesco Global Income Fund Z EUR AD-GI

Balanced allocation approach focusing on best ideas, aiming to provide income and capital growth across asset classes worldwide over the medium and long term

30 seconds: Why we believe in this fund

- **Flexible Allocation:** The strategy dynamically adjusts global moderate allocation between bonds and equities (35%-65%) to capitalize on the most attractive income and total return opportunities.
- **High Income Generation:** We aim to generate a high level of income, which ranks among the highest in our peer group.
- **Exceptional Long-Term Performance:** Since inception, we have consistently ranked in the 1st decile for performance.
- **Consistent Outperformance:** Has surpassed the peer group average in 96% of rolling three-year periods since inception.
- **Robust Risk-Return Profile:** Our risk-adjusted ratios (Sharpe & Sortino) consistently place us in the 1st quartile over 1, 3 years, and since inception.
- **Superior Up Capture Ratio:** Compared to the sector average, our Up Capture Ratio is in the 1st quartile over 1, 3, 5 years, and since inception.
- **ESG Integration:** Utilizes Invesco's ESGintel tool to evaluate companies using 52 ESG indicators, ensuring comprehensive assessment of material ESG risks.

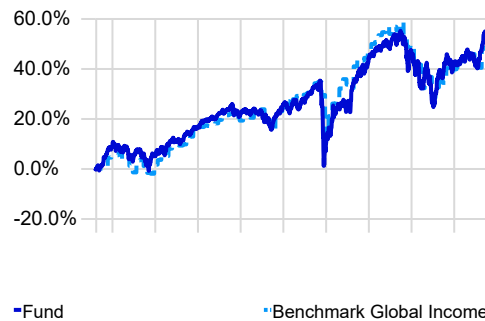
Snapshot*

Morningstar Category	EAA Fund EUR Moderate Allocation - Global
Inception Date of Fund's Oldest Share Class	12/11/2014
Base Currency	Euro
Fund Size	1,468,158,946.00 €
ISIN	LU1097689951
Morningstar Rating Overall	★★★★
Manager Tenure (Longest)	4.33
EU SFDR Fund type (Article 8 or Article 9)	Article 8
Corp. Sustainability % Rank in Glb. Cat.	20
Morningstar Sustainability Rating™	🌱🌱🌱🌱

Risk / return statistics 5 Yrs*

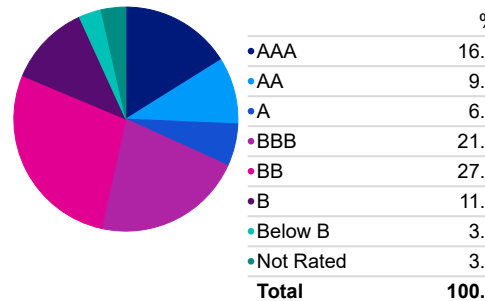
	Return	Peer group %tile	Std Dev	Peer group %tile	Max Drawdown	Peer group %tile
Fund	26.28	13	12.24	93	-18.08	74
Benchmark Global Income	28.10	9	11.38	87	-19.06	80
MS Category	14.30	47	8.44	36	-14.48	34
	Sharpe Ratio	Peer group %tile	Sortino Ratio	Peer group %tile	Up Capture Ratio	Peer group %tile
Fund	0.40	23	0.56	24	75.52	9
Benchmark Global Income	0.54	17	0.78	18	100.00	6
MS Category	0.30	46	0.40	46	58.55	55

Cumulative returns*



Fixed-Income credit quality

Portfolio Date: 29/02/2024



Team as at 31/12/2023

- The Fund is managed by Alexandra Ivanova, Stuart Edwards and Stephen Anness. Stephen is responsible for the equity portion of the fund.
- They have 23,26 and 21 years of industry experience respectively.
- The fund managers are supported by a well-resourced team of analysts
- The fund has been managed by the same investment teams since inception in November 2014.

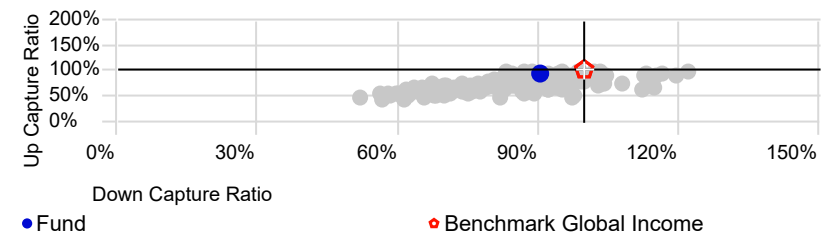
Risk Warnings

For complete information on risks, refer to the legal documents.

The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the Fund being significantly leveraged and may result in large fluctuations in the value of the fund. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the Fund. The fund may invest in distressed securities which carry a significant risk of capital loss. The fund may invest extensively in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. The fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs.

Fund Objective and Policy: The Fund aims to provide a combination of income and capital growth over the medium-to long term. The Fund seeks to achieve its objective by investing primarily in a flexible allocation to debt securities and global equities. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in a actively managed fund and not in a given underlying asset.

Up/ down capture ratio*



Investment process & policy*

- Seeks attractive income from fixed income & equity markets
- Fixed income portfolio: Focus on high yield and corporate bonds, but no credit, sector, duration or yield curve constraints
- Equity portfolio: What management regards as the strongest ideas from the team's Global Equity Income strategy
- The majority of non-euro securities is typically hedged back to Euros, but active currency positions are permitted
- Derivatives can be used for hedging & investment purposes
- Equity exposure managed in 35-65% range, determined by Ivanova, supported by the Fixed Interest team's Global Asset Allocation Group
- The prospectus allows for flexibility, but historically the fund has not exceeded these allocations, allowing it to be included in the Morningstar EUR Moderate Allocation – Global Sector
- **Benchmark:** 40% ICE BofA Gbl HY TR HEUR, 40% MSCI World Hdg NR EUR, 10% JPM EMBI Global Diversified Composite TR EUR & 10% ICE BofA Global Corporate TR HEUR

*Source: Morningstar, Invesco, For sustainability aspects please refer to page 2. Portfolio characteristics are subject to change without notice. Total Monthly Return if not otherwise noted, net of fees. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Currency: EUR, peer group: MS Category EUR Moderate Allocation - Global, time period: Since Inception to 31/03/2024 if not otherwise noted. More information on the peer group can be found at www.morningstar.com. **The fund featured in this document is managed by the firm's investment centre in Henley-on-Thames (UK). The benchmark index is shown for performance comparison purposes only. The fund is not managed in reference to a benchmark.

Past performance does not predict future returns.

Calendar Year return*

	2019	2020	2021	2022	2023
Fund	13.83%	3.51%	12.61%	-11.44%	13.29%
Benchmark Global Income	16.90%	7.19%	10.21%	-15.27%	13.92%
EAA Fund EUR Moderate Allocation - Global	12.29%	2.40%	9.20%	-13.19%	8.27%

Rolling Returns

Data Point: Return Currency: Euro Source Data: Total, Monthly Return Peer Group: MS Category EUR Moderate Allocation - Global

	01/04/2014 - 31/03/2015	01/04/2015 - 31/03/2016	01/04/2016 - 31/03/2017	01/04/2017 - 31/03/2018	01/04/2018 - 31/03/2019	01/04/2019 - 31/03/2020	01/04/2020 - 31/03/2021	01/04/2021 - 31/03/2022	01/04/2022 - 31/03/2023	01/04/2023 - 31/03/2024
Fund	—	-2.82	10.60	3.98	1.99	-12.33	31.09	3.50	-4.05	11.90
Benchmark Global Income	10.21	-2.90	13.84	3.11	4.50	-8.93	29.54	1.70	-6.50	14.97
EAA Fund EUR Moderate Allocation - Global	13.12	-6.43	7.21	-0.20	1.28	-7.27	20.06	1.19	-6.58	9.72

Source Data: Morningstar, Total Monthly Return, net of fees. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invescomanagementcompany.lu>. The benchmark is shown for performance comparison purposes only. The Fund does not track the benchmark.

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