

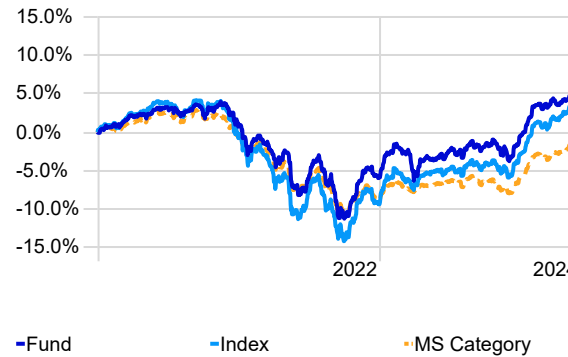
Invesco Pan European High Income Fund (Z Acc)

Benchmark-agnostic investment approach aiming to achieve high income and long-term capital growth

30 seconds: Why we believe in this fund

- Flexible and active fund:** This fund is the market leader in the cautious allocation peer group in terms of assets under management (AuM). It has a flexible allocation between bonds and equities and has been managed very actively throughout its history.
- High Income Generation:** Our fund aims to generate a high level of income, consistently ranking among the highest in its peer group.
- Strong Performance:** The fund has consistently delivered excellent performance, ranking in the 1st quartile over 1, 3, 5, and 10-year periods.
- Robust Risk-Adjusted Returns:** The fund's Sharpe and Sortino Ratios consistently outperform the peer group average over 1, 3, 5, and 10 years.
- ESG Integration:** Leveraging Invesco's proprietary ESG tool, ESGintel, we evaluate companies based on 52 ESG indicators. Additionally, our credit analysts assess all material ESG risks before making investment decisions.

Cumulative returns (%)*



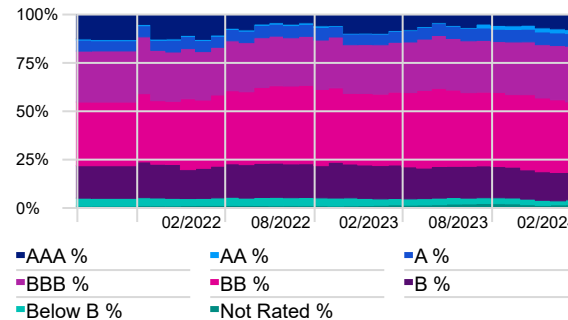
Risk Warnings

For complete information on risks, refer to the legal documents.
The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the Fund being significantly leveraged and may result in large fluctuations in the value of the fund. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the Fund. The fund may invest in distressed securities which carry a significant risk of capital loss. The fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. The fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs.

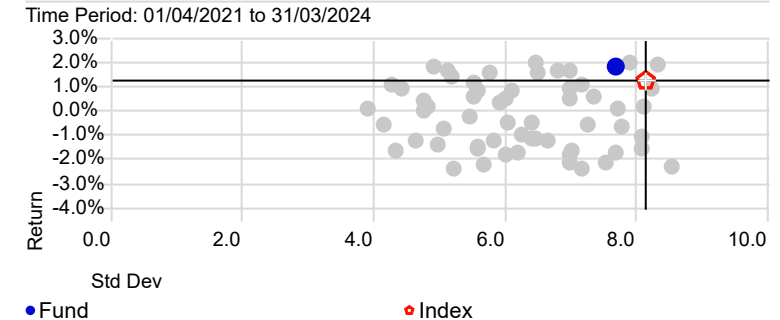
Snapshot*

Morningstar Category	EAA Fund EUR Cautious Allocation
Inception Date of Fund's Oldest Share Class	31/03/2006
Base Currency	Euro
Fund Size	6,252,778,141.00 €
ISIN	LU1625225666
Morningstar Rating Overall	★★★★★
Manager Tenure (Longest)	3.67
EU SFDR Fund type (Article 8 or Article 9)	Article 8
Corp. Sustainability % Rank in Glob. Cat.	28
Carbon Risk Score % Rank in Cat.	81
Percent of AuM Covered - ESG	84.20

Credit quality*



Risk-reward*



Risk / return statistics (3Y)*

	Return (ann.)	Peer group %tile	Std Dev	Peer group %tile	Information Ratio	Peer group %tile
Fund	1.82	12	7.70	82	0.22	8
Index	1.26	22	8.15	91	—	—
MS Category	-0.14	50	5.35	27	-0.46	56
	Sharpe Ratio	Peer group %tile	Sortino Ratio	Peer group %tile	Max Drawdown	Peer group %tile
Fund	0.08	12	0.11	12	-14.21	63
Index	0.01	22	0.02	22	-16.72	83
MS Category	-0.28	52	-0.37	50	-12.04	36

Team as at 31/12/2023

- The fund is managed by Thomas Moore and Alexandra Ivanova and Oliver Collin. Oliver is responsible for the equity portion of the fund.
- They have 24,23 and 22 years of industry experience respectively
- The fund managers are supported by a well-resourced team of analysts
- The fund has been managed by the same investment teams, following the same process, since December 2007. The fund was originally launched in March 2006, however the strategy changed in December 2007.

Investment process & policy*

- Fixed Income portfolio: Focus on high yield and corporate bonds, but no credit, sector, duration or yield curve constraints
- Equity portion: Strongest ideas from European equity team's income portfolios
- Focus on what the team considers to be attractively priced income from both fixed income and equity markets
- Currency exposure is usually hedged to EUR, but active currency positions permitted
- Derivatives can be efficient portfolio management, investment purposes and for hedging purposes (e.g. hedge against an interest rate increase)
- Benchmark:** 45% ICE BofA Euro High Yield Index (Total Return), 35% Bloomberg Pan-European Aggregate Corporate Index (Total Return) EUR-Hedged, 20% MSCI Europe ex UK Index (Net Total Return)

*Source: Morningstar, Invesco. For sustainability aspects please refer to page 2. **Portfolio characteristics are subject to change without notice.** Monthly Total Return if not otherwise noted, net of fees, the performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. Currency: EUR, Peer Group: MS Category EUR Cautious Allocation, time period 01/04/2021 to 31/03/2024 if not otherwise noted. More information on the peer group can be found at www.morningstar.com. For more information please see page 2. The benchmark index is shown for performance comparison purposes only. The fund is not managed in reference to a benchmark.

Past performance does not predict future returns.**Rolling Returns**

Data Point: Return Currency: Euro Source Data: Total, Monthly Return Peer Group: MS Category EUR Cautious Allocation

	01/04/2014 - 31/03/2015	01/04/2015 - 31/03/2016	01/04/2016 - 31/03/2017	01/04/2017 - 31/03/2018	01/04/2018 - 31/03/2019	01/04/2019 - 31/03/2020	01/04/2020 - 31/03/2021	01/04/2021 - 31/03/2022	01/04/2022 - 31/03/2023	01/04/2023 - 31/03/2024
Fund	10.55	-5.61	9.81	2.14	1.00	-7.33	21.26	-0.44	-4.07	10.52
PEHI Index	9.87	-2.80	8.95	2.65	2.59	-7.46	20.58	-2.03	-4.02	10.42
MS Category	7.47	-3.81	3.64	0.27	-0.36	-5.41	11.18	-1.55	-4.97	6.45

Calendar Year Return*

	2019	2020	2021	2022	2023
Fund	13.19	2.78	5.76	-9.11	10.21
Index	12.71	3.15	5.60	-12.71	11.82
MS Category	6.75	0.76	3.70	-10.51	6.69

Source Data: Morningstar, Total Monthly Return, net of fees. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The performance shown in the chart prior to 8 March 2018 was based on an objective and investment policy that no longer applies. The benchmark index is shown for Performance comparisons purposes only. The fund does not track the index. For further details, please see www.invescomanagementcompany.lu. Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invescomanagementcompany.lu>

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Fund Objective and Policy

The Fund aims to achieve a high level of income together with long-term capital growth. The Fund seeks to achieve its objective by investing primarily in European securities (debt and equity). At least 50% of the NAV will be invested in debt securities. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in a actively managed fund and not in a given underlying asset.

Data As of 31/03/2024, unless otherwise stated. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise. This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.lu. The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

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